



# PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



## Budget Revision Report

Dr. Ruth Pérez, Superintendent  
Ruben Frutos, Assistant Superintendent of Business Services  
Patricia Tu, Director of Fiscal Services

June 12, 2017



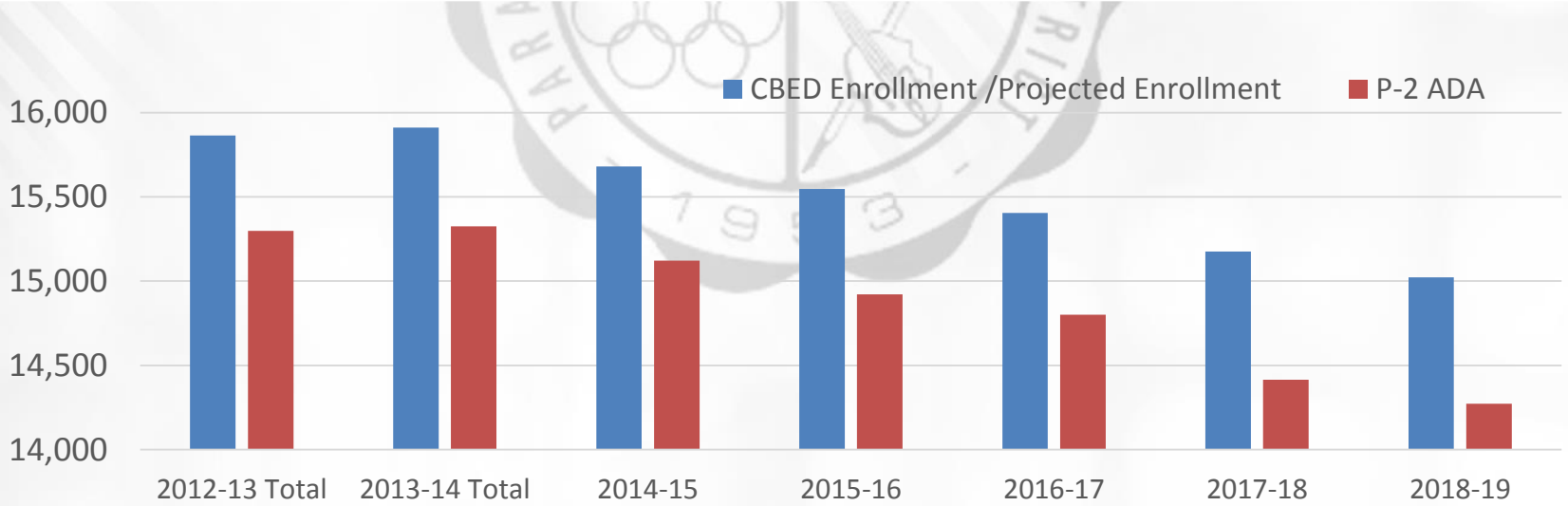
# New Developments

<b>Factor</b>	<b>K-3</b>	<b>4-6</b>	<b>7-8</b>	<b>9-12</b>
<b>2017-18 Base Grants</b>	<b>\$7,193</b>	<b>\$7,301</b>	<b>\$7,518</b>	<b>\$8,712</b>
<b>Grade Span Adjustments</b>	<b>\$748</b>	<b>-</b>	<b>-</b>	<b>\$227</b>
<b>2017-18 Adjusted Base Grants</b>	<b>\$7,941</b>	<b>\$7,301</b>	<b>\$7,518</b>	<b>\$8,939</b>
<b>Statutory COLA</b>	<b>0.00%</b>	<b>1.56%</b>	<b>2.15%</b>	<b>2.35%</b>
<b>SSC Gap Funding Percentage</b>	<b>55.03%</b>	<b>43.97%</b>	<b>39.03%</b>	<b>41.51%</b>
<b>DOF Gap Funding Percentage</b>	<b>55.03%</b>	<b>43.97%</b>	<b>71.53%</b>	<b>73.51%</b>



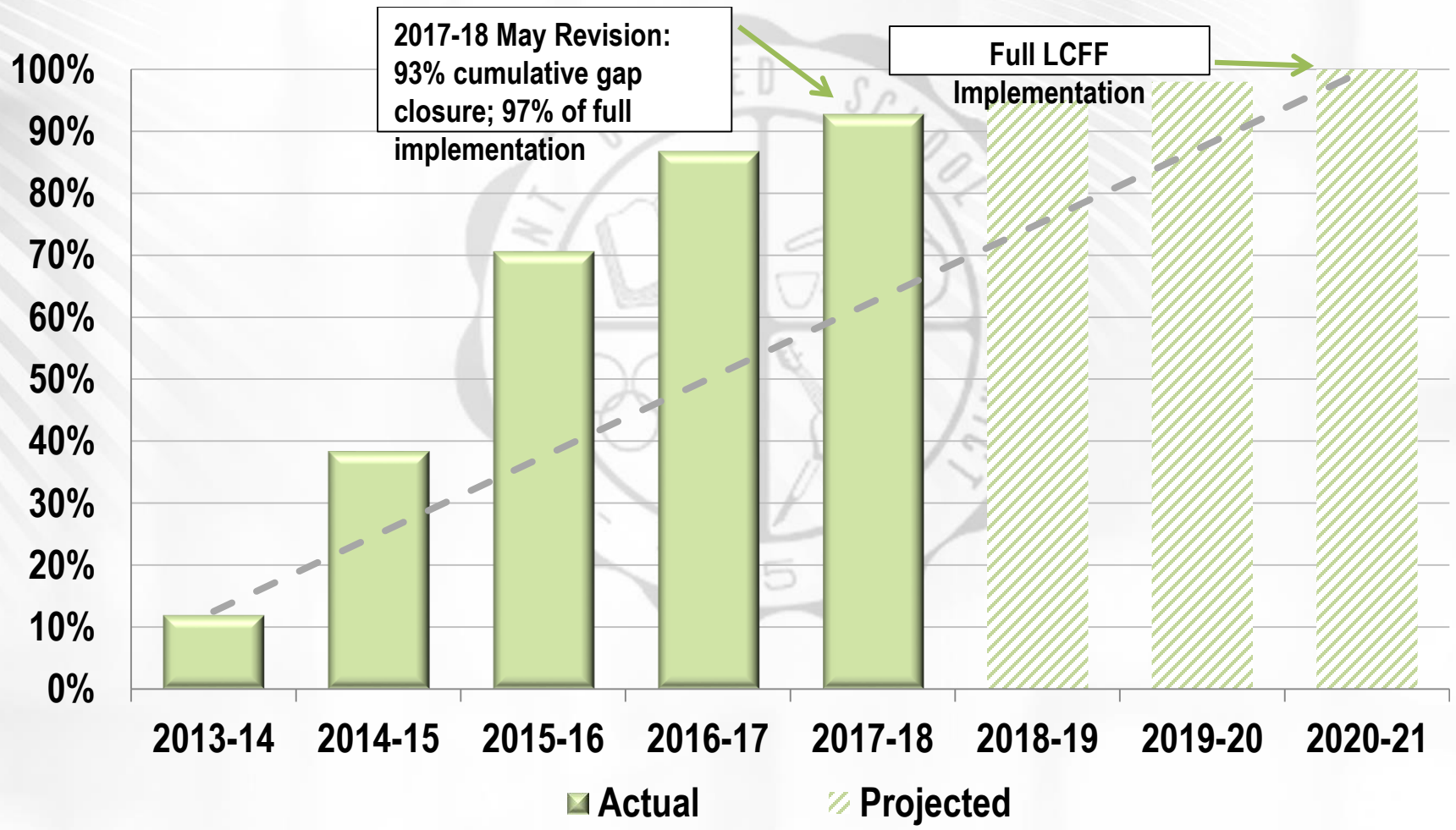
# Enrollment & Average Daily Attendance (ADA)

	2012-13 Total	2013-14 Total	2014-15 Total	2015-16 Total	2016-17 Total	2017-18 Total	2018-19 Total
CBED Enrollment /Projected Enrollment	15,864	15,911	15,681	15,547	15,405	15,175	15,023
P-2 ADA	15,299	15,325	15,121	14,921	14,800	14,416	14,272



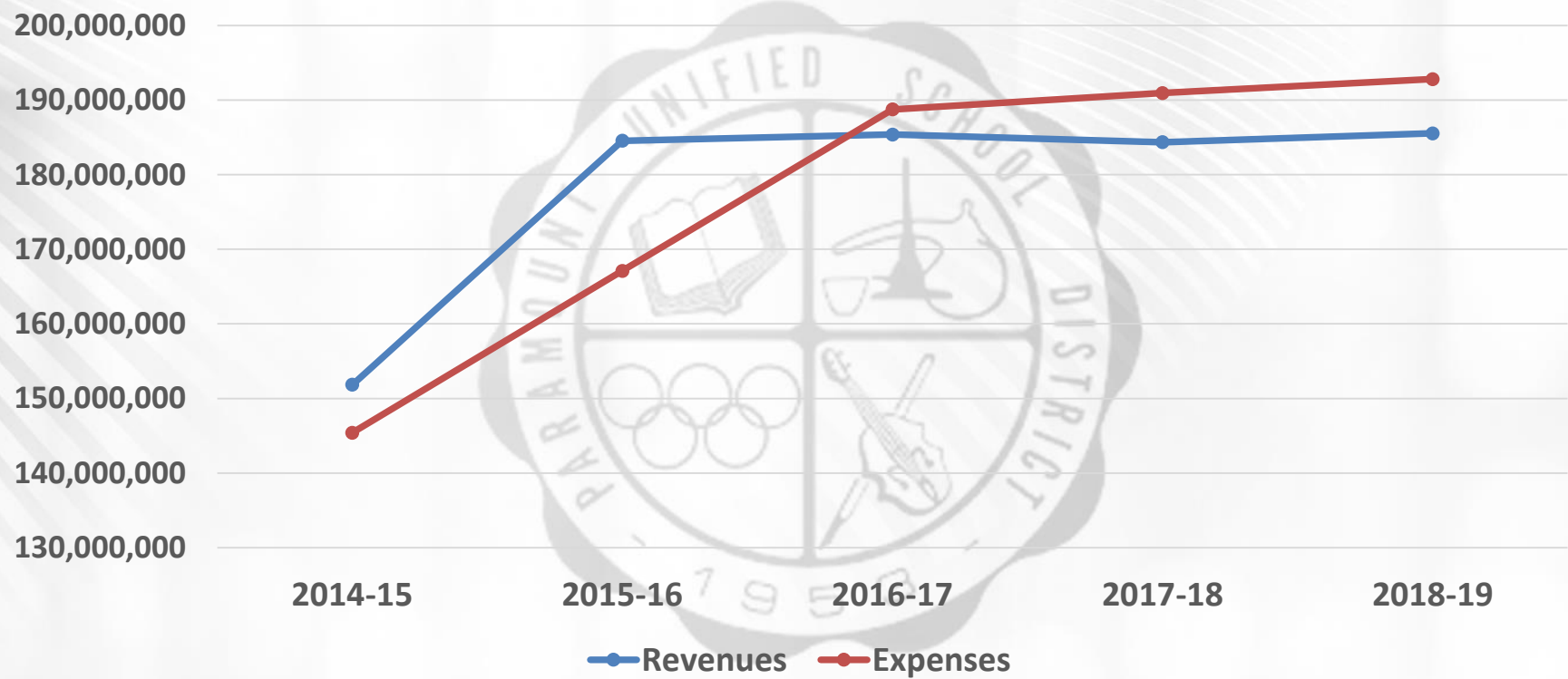


# Multi-Year Budget Analysis





## Multi-Year Budget Analysis



Year	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Revenues</b>	151,846,522	184,550,359	185,382,838	184,358,442	185,546,765
<b>Expenses</b>	145,395,176	167,104,110	188,745,572	190,934,423	192,812,560



# Budgetary Challenges

- Declining Enrollment
- CalSTRS & CalPERS Increases
- Health & Welfare Benefit Increases
- Slower LCFF Funding Growth
- Unknown future of Categorical and Free & Reduced Lunch Programs

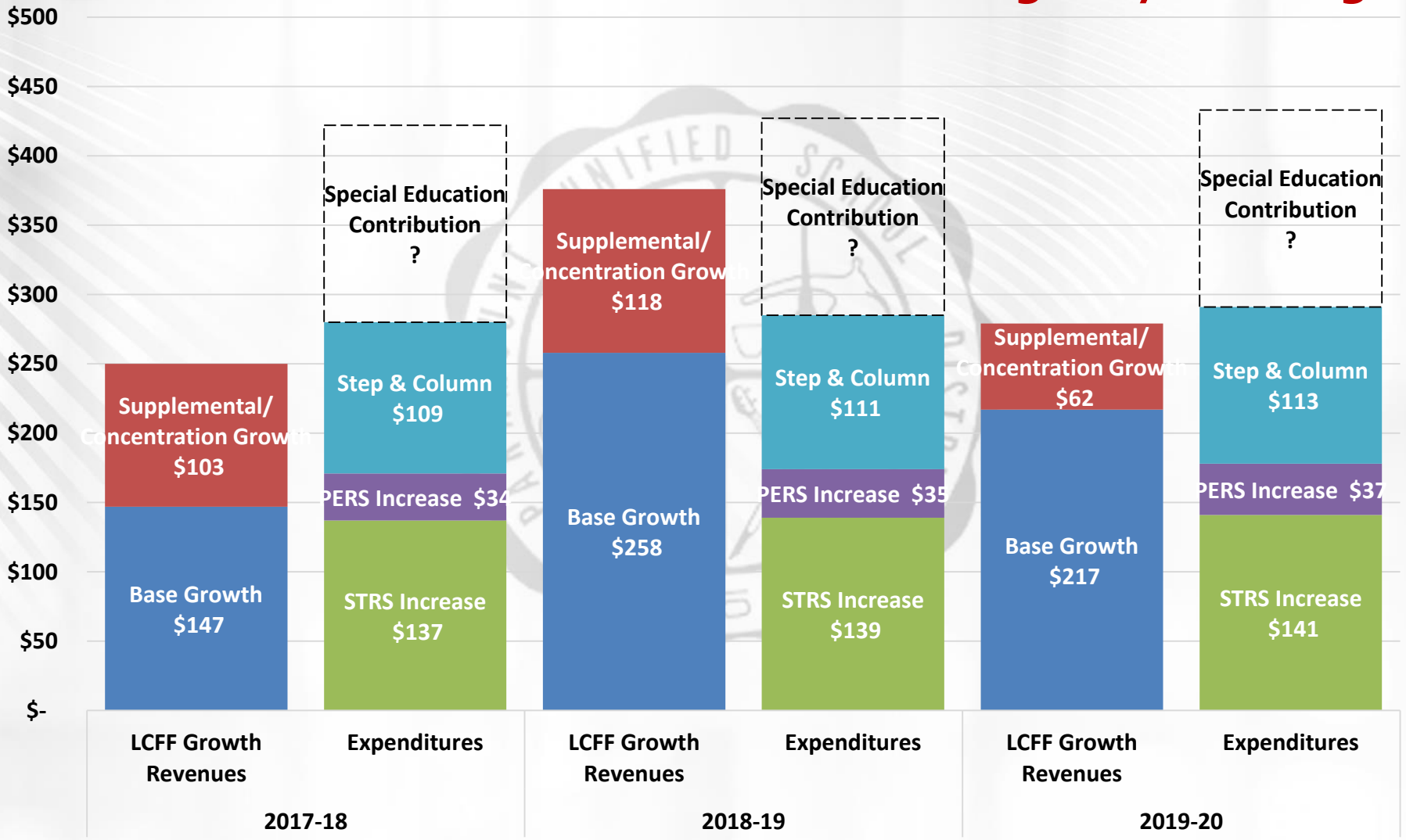




# PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

## Budgetary Challenges





## Budgetary Challenges

- As a result of modest revenue increases since the release of the January Budget, the May Revision proposes an increase in discretionary one-time funding of just under \$750 million

	January Budget	May Revision
Per-ADA	\$48	\$170
Total	\$287 million	\$1.01 billion

- But, the Governor proposes to hold all of the funds until May 2019!**
- Funds can be used for any one-time expenditure as determined by a local governing board
- One-time apportionments will offset LEAs' outstanding mandate reimbursement claims on a dollar-for-dollar basis
  - We continue to believe that these funds should not count toward mandate reimbursement







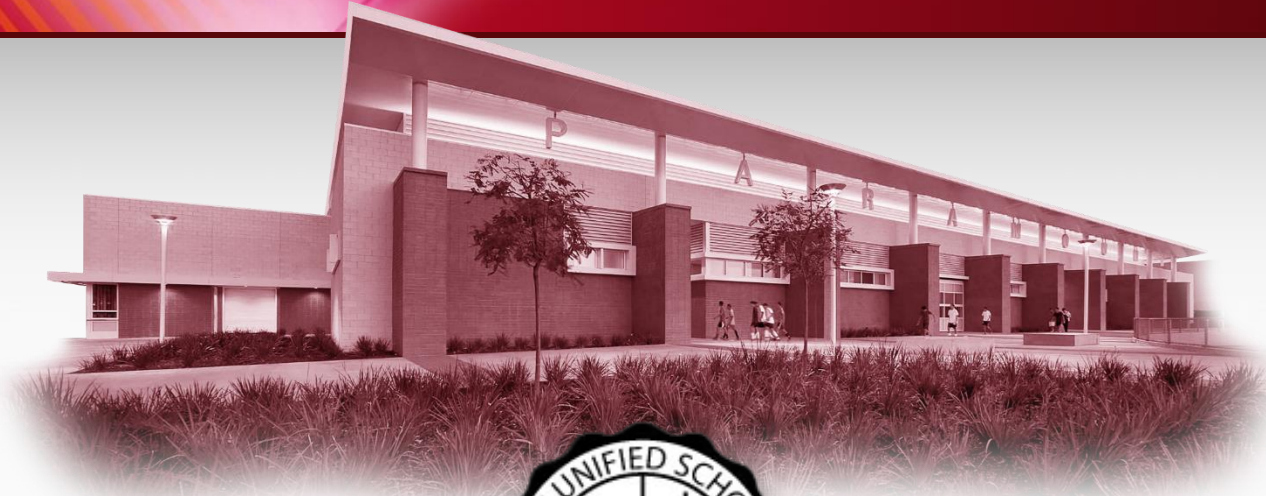
**PARAMOUNT UNIFIED SCHOOL DISTRICT**  
PREPARING STUDENTS FOR COLLEGE AND CAREERS



**Questions?**



# PARAMOUNT UNIFIED SCHOOL DISTRICT



*The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.*